Winter 2020-2021 Economics Alumni Newsletter

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Economics at OU: Be in Demand

Department of Economics

308 Cate Center Drive CCD1 Room 158

Norman, OK 73072-7114 (405) 325-2861

http://ou.edu/cas/economics/

Interim Chair

Greg Burge

Editor

Corey Quiett

Contributors Tami Kinsey Kelli Broome

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OU ECONOMICS CLUB PRENSENTS

DECOMPOSING

RACIAL

DISCRIMINATION

Using MLB Rookie

Card Values

FEB 11TH

4:30PM







http://ou.edu/cas/economics/

Welcome and Department Update

Report From the Interim Chair

Greg Burge, Department of Economics

Welcome to the latest installation of the OU Department of Economics Newsletter! I hope you and your loved ones are doing well, and that you have navigated the challenges of 2020 with resilience and grace.

While introductions are needed, I must first pass along some sad news. Gary "Hoov" Hoover, a tremendous scholar and unrivaled advocate for OU Economics, has recently accepted an offer to serve as director of the Murphy Institute at Tulane University. He will be deeply missed. Hoov was respected and loved by his colleagues, his students, and by all who saw his dedication in action. He simply can't be replaced. However, necessity requires he must be followed, which brings us back to introductions.

I'm Greg Burge, our department's new interim chair. I'm humbled and excited to step into this role. My goal is simply to maintain and extend the great work that already goes on every day in this department. If I can shepherd the most meaningful aspects of what we have worked so hard to build, and then later hand those off to another, I will have met my goal in accepting this role.



My wife, Stephanie, and I came to the University of Oklahoma in 2006, and we have enjoyed our time here since. We have a 9-year-old son who loves all things OU! Football, basketball and gymnastics are his favorites. In the classroom, I go by "Dr. B", but my friends (you all) call me Greg. I'm a Gen-Xer who follows my commitments to faith, family and friends. My academic interests fall within applied microeconomics, with connections to housing markets and local tax policy. I've served previously as our director of Graduate Studies and I'm a former chair of the OU Faculty Welfare Committee. The mentoring and advocacy roles I get to play at OU are what I'm most passionate about. I tell my students I have the best job in the world, and the best part of that job is seeing former students shine brightly! I've been blessed to see this happen often, and I look forward to countless more successful OU Economics grads!

Looking forward to 2021, our continued commitment to public health means the online classes, social-distancing and face coverings that have dominated OU's new "Campus Environment" will remain this spring. Unfortunately, so will the unprecedented budget cuts that started during 2020. Your financial generosity helps support our current students. We desperately want to maintain the levels of student scholarship support that alumni donations helped grow into over the past several years. If you can, please give and help us reach this goal. And please know that the difference you are making in these challenging times is more powerful than ever.

Welcome and Department Update

Know also that our faculty has risen to every challenge thrown at them by COVID-19, and I'm confident they will continue to do so. Somehow even in the midst of slashed budgets and isolated work environments, our faculty is succeeding more than ever! Our nationally and internationally renowned scholars absolutely crushed the publication world this year! They also won prestigious awards, secured research grants and continue to advance knowledge in their respective fields. Through consistent media interviews, they provide insights regarding regional and national economic conditions, and they advise policy makers on impactful real-world legislation. We truly serve our communities in ways that extend well beyond OU's campus.

And it isn't just our faculty making a difference – it's our students! For example, at age 22, recent OU Econ graduate Daniel Pae became the youngest member elected to the Oklahoma State Legislature! Moreover, driving to campus last summer listening to the national NPR station, I was thrilled to hear an interview with economist Dan Reck, currently at the London School of Economics, but also a former OU Econ grad. WE succeed when YOU succeed; that's our mission! To that end – reach out to us! We want to hear YOUR success stories.

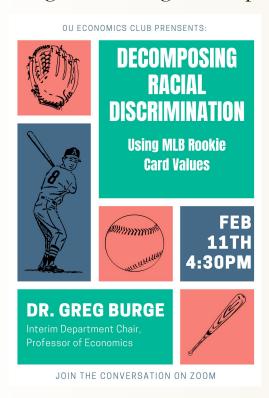
The "T-shirt challenge" started by Hoov is still running strong! Let's keep it up. Contact the economics department so that we can send you one of our Econ Club-designed shirts. Get a shirt and take it with you as you travel! Snap a photo off in those exciting locations and send them back to us!

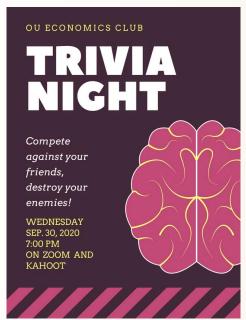
And don't forget that our website (https://www.ou.edu/cas/economics) is a great source for previous newsletters, and a great way to stay informed about the happenings in the department.

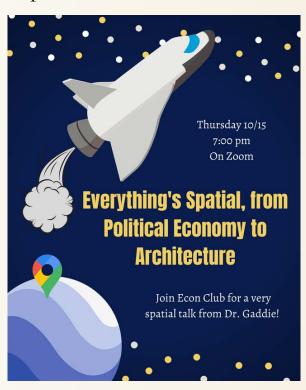
If you're ever in Norman, please stop by to visit! Whether I get to see a former student or meet one of our great alumni for the first time, I would love to see you! Hopefully, we will all be vaccinated soon (I just took my father-in-law today), and our lives can get back to normal – including OU's campus "hustle" being back and better than ever!

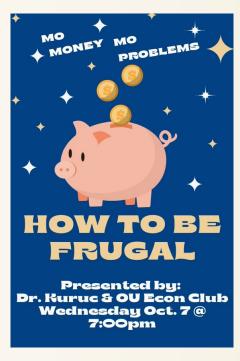
Warm Regards,

Greg Burge Interim Department Chair and Professor of Economics University of Oklahoma The Econ Club stayed busy throughout the semester with regular meetings, Trivia Night and special guest speakers!









- Economics students Logan
 Schoonover and Tatenda Dzvimbo
 were recognized as Outstanding
 Seniors through Price College
- Economics major Tavana Farzaneh is the new <u>president of the OU</u>
 Student Government Association
- Ph.D. student Amir Tayebi won the Chong Liew Research Award for one of his dissertation chapters, entitled: "Democracy and Knowledge Formation A Difference-in-Differences Analysis"
- Nath founded a new OU student group called LGBTQ+ in Business. Per Price College: the organization is meant to give LGBTQ+ students and allies resources to help prepare them for the challenges they may face working in business.





Ph.D. graduate Brent
Norwood recently accepted a
position as assistant professor
of Economics at Oklahoma
State University in Stillwater.
Brent also won the Bullard
Dissertation Award in 2020
and the Top Graduate
Research Assistant Award for
OU in 2019.

2020 Graduate Student Award Winners

Chong Liew Summer Research Award:

Amir Tayebi - 1st place Sean O'Connor - 2nd place Zhengang Xu - 3rd place Anthony Mayberry - Honorable Mention

Chong Liew Outstanding 1st Year Grad Student:

Dayuan Xie Kasra Khademorezaian - Runner Up

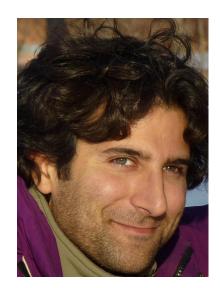
Kondonassis Award for Research in Development: Tejas Ghirnikar



Professor Tyler Ransom and coauthors analyzed how college students' learning was impacted by the switch to online learning in spring 2020. They found that student learning diminished by 20% of a standard deviation, meaning that a median student before the crisis would have scored at the 42nd percentile during the crisis. Here is a link to a writeup about the research, which contains further details.

He also wrote an op-ed documenting large differences in monetary returns to college by U.S. geography.

Professor Ransom and coauthors <u>uncovered how</u> <u>universities in the U.S. recruit applicants.</u> Universities have an incentive to attract as many applicants as possible in order to drive down their admissions rate. This has unintended consequences for the representation of racial and ethnic minorities.



Professor Firat Demir interviewed Kamal Soleimani and Ahmad Mohammadpour about

"Iranian Kurds and the Status of Kolberi 'Smugglers" for Security in Context. He also interviewed Dr. Daniel Mains: "Under Construction: Technologies of Development in Urban Ethiopia."

As a PI and project director, he has received a two-year grant (\$175k) from Carnegie Corp. of New York to support various research, teaching and public outreach activities through the OU Center for Peace and Development and the Security in Context initiative.

He will also be co-leading a study abroad class in Turkey in summer 2021.



Professor Cynthia Rogers was appointed to the State of Oklahoma's Incentive Evaluation Commission when it was first establish in January 2015. She has served a five- year term and is continuing beyond that. She was featured in the Oklahoma Daily in a story about her efforts to modernize the Oklahoma Open Meeting Act.

- Professor Qihong Liu was featured in WalletHub's piece about cell phone savings calculator. You can find it here.
- Professor Lex Holmes serves on the Economic Development Advisory Board and has been reappointed
- Publishing work on multiple topics related to development in Africa, Professor Joan Hamory has newly accepted papers in World Development, the Journal of the European Economic Association, and the American Journal of Political Science

Professor Saleh Sahabeh Tabrizy has a new paper titled: "Political Agreements and Exporting Activities —An Empirical Assessment of the Effects of the JCPOA Agreements on Iran's Exports," which is forthcoming in Comparative Economic Studies. This paper is coauthored by Ali Dadpay (University of Dallas).

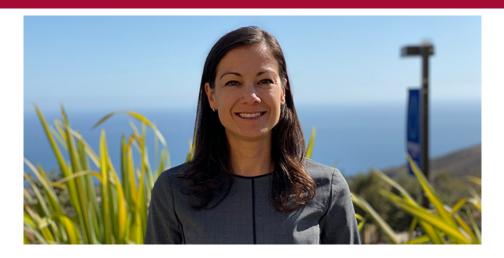
Professor Chunbei Wang recently had a paper titled "Is Immigration Enforcement Shaping Immigrant Marriage Patterns?" published by the *Journal of Public Economics*, and a paper titled "Tightened Immigration Policies and the Self-Employment Dynamics of Mexican Immigrants" published in the *Journal of Policy Analysis and Management*.

OU alumnus Daniel Reck was featured on the <u>AEA website and podcast</u> to discuss his article "Taxing Hidden Wealth: The Consequences of US Enforcement Initiatives on Evasive Foreign Accounts" (click here to read)



Alumni News

Send your alumni news to cquiett@ou.edu



OU Ph.D. graduate Luisa Blanco is now a full professor of public policy at the Pepperdine School of Public Policy. From the Pepperdine announcement:

Blanco teaches a wide array of economic courses, such as: Global Economics, Latin American Economic Development, Applied Economic Analysis for Public Policy II (Macroeconomics), and Policy Research Seminar (Capstone). Her courses are sought after by students because she brings real-world experiences to life, such as scheduling class tours through the Federal Reserve in downtown Los Angeles.

Here is a link to her research from Bloomberg.

http://ou.edu/cas/economics/ cquiett@ou.edu

405) 325-2861

Research and Development

8

OU Economics Faculty Research Interests

Gregory Burge

Urban Economics Public Economics

Firat Demir

International Finance Development Economics

Pallab Ghosh

Labor Economics Econometrics

Joan Hamory

Economic Development

James Hartigan

International Trade International Finance Industrial Organization

Alexander Holmes

Human Resources Public Finance Local Econ. Development

Benjamin Keen

Monetary Economics Macroeconomics Applied Time Series Econometrics

Jaeho Kim

Empirical Macro Bayesian Econometrics Time Series Analysis

Myongjin Kim

Industrial Organization Applied Econometrics

Georgia Kosmopoulou

Microeconomic Theory Industrial Organization

Kevin Kuruc

Applied Macroeconomics Environmental Economics

Qihong Liu

Industrial Organization Applied Micro

Jonathan McFadden

Environmental Economics Agricultural Economics Applied Econometrics

Daniel Nedelescu

Industrial Organization Labor Economics Behavioral Economics Experimental Economics

Tyler Ransom

Labor Economics Urban Economics Economics of Education

Krishna Regmi

Labor Economics Economics of Education

Cynthia Rogers

Urban Economics
Public Economics
Public Policy

Hewei Shen

International Economics
Macroeconomics
International Finance

Saleh S. Tabrizy

International Trade International Finance Development, Growth, Innovation

Alexander Ugarov

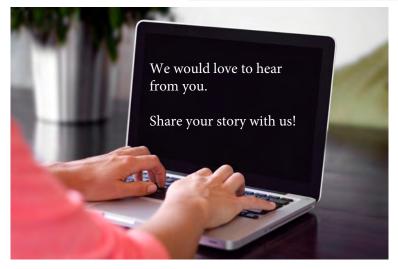
Labor Economics
Development Economics
Economics Growth

Chunbei Wang

Labor Economics Entrepreneurship

Le Wang

Econometrics Labor & Development Applied Microeconomics Chinese Economy



Please send us updates to be included in the next newsletter. You can send news, announcements, photos and more by sending an email to cquiett@ou.edu.

You also may participate with OU Economics by mentoring a student, recommending an internship or sharing how you've used your economics degree with our student organization. Please contact Corey Quiett at cquiett@ou.edu or (405) 325-4307.

The power of an economics degree from the University of Oklahoma helps our graduates "Be in Demand."

Support our department's efforts to provide an outstanding foundation for success.

You may use the form below, or give online at: https://giving.oufoundation.org/OnlineGiving/Economics

I would like to make a gift of \$_____ to the Department of Economics Endowed Fund (43099)

Name: _____ Phone: _____ Address: ____ City: ____ State: ___ ZIP Code: ____ Email:

Please make your check payable to the University of Oklahoma Foundation and send it and this form to: *University of Oklahoma Foundation, Inc. PO Box 258856, Oklahoma City, OK 73125-8856*